Debt recovery tribunals

2001. SHRI SURESH PACHOURI:
SHRI MOOLCHAND MEENA:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have set up Debt Recovery Tribunals for recovery of bank dues;

(b) if so, the details thereof;

(c) the average number of cases booked per DRT;

(d) whether Government propose to assign high value cases to DRT to expedite recovery; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) At present 29 Debts Recovery Tribunals (DRTs) have been established. They are: 6 in the State of Maharashtra, 3 each in the States of Tamil Nadu, West Bengal and NCT of Delhi, two each in the State of Uttar Pradesh and Andhra Pradesh and one each in the States of Rajasthan, Karnataka, Gujarat, Assam, Bihar, Madhya Pradesh, Kerala, Orissa, Jharkhand and UT of Chandigarh.

(c) Since inception of DRTs and upto 30.9.2002,62221 cases have been filed with various DRTs, out of these 27493 cases have been disposed off.

(d) and (e) As per provisions of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 (DRT Act) all cases involving an amount of Rs. 10 lakhs or more are referred to Debts Recovery Tribunals by the concerned agencies.

World Bank Loan for Andhra Pradesh Community Forest Management

2002. SHRI K. KALAVENKATA RAO: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have signed an agreement with World

Barm for $108 million credit (equivalent to Rs. 531.36 crores) for the Andhra Pradesh Community Forest Management;

(b) if so, the number and names of districts of Andhra Pradesh where this amount will be utilized; and

(c) by when work on this project would commence?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE **AND** COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) Project covers 14 districts *viz.* Adilabad, Karimnagar, Warangal, Khammam, Nizamabad, Medak, Mahaboobnagar, Srikakulam, Vizianagaram.Visakhapatnam, East Godavari, Nellore, Chittoor and Cuddapah.

(c) The work on Project has already commenced.

NPA of UTI

2003. SHRI MOTILAL VORA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the names of Industrial houses which have not paid their outstanding loans to UTI and have become defaulters;

(b) the total amount of the loan on each Industrial House and since when this loan is outstanding; and

(c) the action taken so far by Government to recover this loan?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) As per information provided by UTI, the names of top 50 defaulting companies, the names of the Group/Promoter to which they belong, amount of principal and interest default and since when these amounts are outstanding, are given in the Statement enclosed. (See below)

(c) For recovery of dues, UTI has taken measures like (i) Special Recovery Group, (ii) coordinates with Debenture Trustees to expedite the recovery process, (iii) in case of consortium lending.it follows up through various Inter-Institutional (iv) participates in BIFR hearings; taken recourse of legal action in the Debt Recovery Tribunal and (v) set up an Asset Reconstruction Fund to acquire the non-performing assets of the scheme to ensure focus recovery of amounts owed to various schemes.